In the Claims: (strikethrough parts deleted and underlined parts added) Please delete Claims 1-18, 20 without prejudice. 1. (Canceled) 2. (Canceled) 3. (Canceled) 4. (Canceled) 5. (Canceled) 6. (Canceled) 7. (Canceled) 8. (Canceled) 9. (Canceled) 10. (Canceled) 11. (Canceled) 12. (Canceled) 13. (Canceled)

- 14. (Canceled)
- 15. (Canceled)
- 16. (Canceled)
- 17. (Canceled)
- 18. (Canceled)
- 19. (Original) A school document storage system, comprising:

an outer housing having an upper opening, a front cutout extending from said upper opening and a cover member for selectively closing said upper opening;

a plurality of inner compartments removably positioned within an interior of said outer housing, wherein each of said inner compartments is capable of storing a grade level of school documents;

wherein each of said inner compartments includes an inner handle;

a transparent pocket attached within a front portion of said outer housing for receiving a display item;

wherein said cover member includes a plurality of closure apertures and a plurality of closure members attached to said outer housing, wherein said closure members are catchably received within said closure apertures;

wherein said cover member preferably has an upper member, a front member extending from said upper member, a first side member extending from said upper member, and a second side member extending from said upper member opposite of said first side member;

wherein said front member, said first side member and said second side member are pivotally attached to said upper member;

wherein said upper member has a rectangular shape;

wherein said outer housing has a rectangular box structure;

wherein said cover member is pivotally attached to said outer housing;

a pair of outer handles attached to opposing sides of said outer housing; and

wherein said inner compartments are comprised of at least 6 inner compartments each having lid with a plurality of engaging members that selectively engage a corresponding plurality of slits within said inner compartments; and

a plurality of labels attached to said inner compartments indicating what grade level of school documents are to be retained within each of said inner compartments.

20. (Canceled)